



**S.D. Satam & Co.**

Chartered Accountants

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INDEPENDENT AUDITOR'S REPORT

To

THE MEMBERS OF LANJA TALUKA CASHEW FARMERS PRODUCER COMPANY LIMITED.

**Report on the Audit of the Financial Statements**

**Opinion**

We have audited the Financial Statements of LANJA TALUKA CASHEW FARMERS PRODUCER COMPANY LIMITED ("the Company"), which comprises the Balance Sheet as at 31<sup>st</sup> March 2022, and the Statement of Profit and Loss, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022, and loss for the year ended on that date.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the *Code of Ethics* issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there-under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Management's Responsibility for the Standalone Financial Statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in



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accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

#### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

#### **Report on Other Legal and Regulatory Requirements**

1. The provisions of the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013 is not applicable to the Company since:
  - a. It is not a subsidiary or holding company of a public company;
  - b. Its paid-up capital and reserves and surplus are not more than Rs.1 Crores as at the balance sheet date;
  - c. Its total borrowings from banks and financial institutions are not more than Rs.1 Crores at any

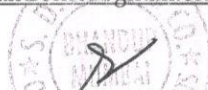


time during the year; and

d. Its turnover for the year is not more than Rs.10 Crores during the year

2. As required by Section 143(3) of the Act, we report that:

- a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c. The Balance Sheet, the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
- d. In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e. We do not have any observation or comment on the financial statements or matters which have any adverse effect on the functioning of the company.
- f. On the basis of the written representations received from the directors as on 31<sup>st</sup> March, 2022 taken on record by the Board of Directors, none of the directors is disqualified as on 31<sup>st</sup> March, 2022 from being appointed as a director in terms of Section 164(2) of the Act.
- g. We do not have any qualification, reservation or adverse remark relating to the maintenance of accounts and other matters connected herewith.
- h. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
  - (1) The Company does not have any pending litigations which would impact its financial position.
  - (2) The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.
  - (3) There were no amounts which required to be transferred by the Company to the Investor Education and Protection Fund.
  - (4) (i) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other





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- sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
- (ii) The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
- (iii) Based on such audit procedures that we have considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) contain any material mis-statement.
- (5) During the year the company has not declared or paid any dividend declared or paid. Hence the said provision of dividend under section 123 of the Companies Act, 2013 is not applicable.

Place: Mumbai

03rd August 2022

UDIN: - 22104904ARONGG7767



S.D. SATAM & CO. CHARTERED ACCOUNTANTS

M. No. 118302W

Santosh D. Satam  
Proprietor

A.Y. 2022-2023

Name : LANJA TALUKA CASHEW FARMERS PRODUCER  
COMPANY LIMITED

P. Y. : 2021-2022

P.A.N. : AAECCL 7614 E

Address : SHRAM SAFALYA  
SARASWAT VASAHAT  
JAVADE ROAD  
TAL. LANJA, Ratnagiri - 416 701

D.O.I. : 27-Sep-2021

Status : Domestic Compa

Opted Tax u/s 115BAA

Statement of Income

	Sch.No	Rs.	Rs.
<b>Profits and gains of Business or Profession</b>			
<u>Business-1</u>			
Net Profit Before Tax as per P & L a/c			-44,483
Add: Inadmissible expenses & Income not included			
Depreciation debited to P & L a/c			10,939
Adjusted Profit of Business-1			<u>-33,544</u>
Total income of Business and Profession			-33,544
Less: Depreciation as per IT Act	2		<u>13,800</u>
Income chargeable under the head "Business and Profession"			-4
Total			<u>-4</u>
Unabsorbed Losses - C/F	1		<u>4</u>
<b>Total Income</b>			
Tax on total income			

Schedule 1

Description	Unabsorbed Loss
Ordinary Business Loss	<u>33,544</u>
Depreciation unabsorbed	13,800
Total	<u><u>47,344</u></u>

Bank A/c: BANK OF MAHARASHTRA 60397323227 IFSC: MAHB0001382

Date : 30-Sep-2022

Place : Ratnagiri

For LANJA TALUKA CASHEW FARMERS PRO  
COMPANY I

Authorised Si

**INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT**

[Where the data of the Return of Income in Form ITR-1 (SALAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7  
filed and verified]  
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year  
2022-23

PAN	AAECL7614E		
Name	LANJA TALUKA CASHEW FARMERS PRODUCER COMPANY LIMITED		
Address	SHRAM SAFALYA , SARASWAT VASAHAT , JAVADE ROAD , TAL. LANJA , Ratnagiri , 19-Maharashtra , 91-India ,		
Status	Private Company	Form Number	ITR-6
Filed u/s	139(1) Return filed on or before due date	e-Filing Acknowledgement Number	583237971300

	Current Year business loss, if any	1	
	Total Income		
Taxable Income and Tax details	Book Profit under MAT, where applicable	2	
	Adjusted Total Income under AMT, where applicable	3	
	Net tax payable	4	
	Interest and Fee Payable	5	
	Total tax, interest and Fee payable	6	
	Taxes Paid	7	
	(+)Tax Payable /(-)Refundable (6-7)	8	
	Accreted Income as per section 115TD	9	
	Accreted Income & Tax Detail	Additional Tax payable u/s 115TD	10
		Interest payable u/s 115TE	11
		Additional Tax and interest payable	12
		Tax and interest paid	13
		(+)Tax Payable /(-)Refundable (12-13)	14

This return has been digitally signed by ANAND BABU KAMBLE in the capacity of Director having PAN BLWPK5658Q from II dres  
11.91.16.62 on 30-Sep-2022

SC Sl. No. & Issuer 7064038 & 21227166CN=e-Mudhra Sub CA for Class 3 Individual 2014,OU=Certifying Authority,O=eMudhra Consum  
Services Limited,C=IN

System Generated

Barcode/QR Code



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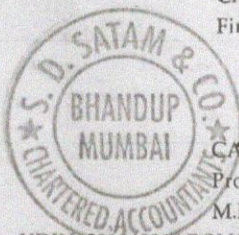
**DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU**

LANJA TALUKA CASHEW FARMERS PRODUCER COMPANY LIMITED  
BALANCE SHEET AS ON 31st March 2022

Balance Sheet	Note No	2021-22	2020-21
<b>I. EQUITY AND LIABILITIES</b>			
(1) Shareholder's Funds			
Share Capital	2	6,82,000	-
Reserves and Surplus	3	(13,183)	-
Money received against share warrants			
(2) Share application money pending allotment	4	6,26,000	-
(3) Non-Current Liabilities			
Long-term borrowings		-	-
Deferred tax liabilities (Net)		-	-
Other Long term liabilities		-	-
Long term provisions		-	-
(4) Current Liabilities			
Short-term borrowings		-	-
Trade payables		-	-
Other current liabilities	5	34,478	-
Short-term provisions	6	35,000	-
<b>Total</b>		<b>13,64,295</b>	<b>-</b>
<b>II. Assets</b>			
(1) Non-current assets			
Fixed assets	7	82,061	-
(i) Tangible assets			
(ii) Intangible assets			
(iii) Capital work-in-progress			
(iv) Intangible assets under development			
Non-current investments		-	-
Deferred tax assets (net)		-	-
Long term loans and advances		-	-
Other non-current assets		-	-
(2) Current assets			
Current investments		-	-
Inventories		-	-
Trade receivables		-	-
Cash and cash equivalents	8	12,82,234	-
Short-term loans and advances		-	-
Other current assets		-	-
<b>Total</b>		<b>13,64,295</b>	<b>-</b>

For S.D.Satam & Co.  
Chartered Accountants  
Firm Regn. No. 110302W

For and on behalf of Board of Directors



CA Santosh Satam  
Proprietor  
M.No. 104904

UDIN: 22104904 ARONGG7767

Place: Mumbai  
03rd August 2022

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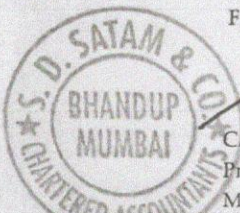
*[Signature]*

LANJA TALUKA CASHEW FARMERS PRODUCER COMPANY LIMITED  
STATEMENT OF PROFIT AND LOSS FOR THE PERIOD ENDED ON 31st March 2022

Particulars	Note No	For the period ended on 31st March 2022	For the period ended on 31st March 2021
I. Revenue from operations	9	5,38,200	-
II. Other Income	10	2,45,500	-
III. Total Revenue (I +II)		7,83,700	-
IV. Expenses:			
Cost of materials consumed	11	5,29,920	-
Purchase of Stock-in-Trade			
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade			
Employee benefit expense	12	1,49,275	-
Financial costs	13	569	-
Depreciation and amortization expense	14	10,939	-
Other expenses	15	1,37,480	-
IV. Total Expenses		8,28,183	-
V. Profit before exceptional and extraordinary items and tax	(III - IV)	(44,483)	-
VI. Exceptional Items		-	-
VII. Profit before extraordinary items and tax (V - VI)		(44,483)	-
VIII. Extraordinary Items		-	-
IX. Profit before tax (VII - VIII)		(44,483)	-
X. Tax expense:			
(1) Current tax - Current Year		-	-
(2) Deferred tax		-	-
(3) Current tax - MAT Provisions		-	-
XI. Profit/(Loss) for the period	(IX-X)	(44,483)	-
XVI. Earning per equity share:			
(1) Basic		(130.45)	#DIV/0!
(2) Diluted			

For S.D.Satam & Co.  
Chartered Accountants  
Firm Regn. No. 118302W

For and on behalf of Board of Directors



CA Santosh Satam  
Proprietor  
M.No. 104904

UDIN: 22104904ARONGG7767

Place : Mumbai

03rd August 2022

*Kamble*

*[Signature]*

LANJA TALUKA CASHEW FARMERS PRODUCER COMPANY LIMITED

Annexed Notes to Balance Sheet and Profit & Loss Account

Note 2

Share Capital

Particulars	As at 31st March 2022		As at 31st March 2021	
	Number	(in Rs)	Number	(in Rs)
Authorised Equity Shares	750	15,00,000	-	-
	750	15,00,000	-	-
Issued, Subscribed & fully Paid up Equity Shares	341	6,82,000	-	-
Total	341	6,82,000	-	-

a) Details of Equity Shareholders holding more than 5% shares in the company

Name of Shareholder	Equity Shares			
	As at 31st March 2022		As at 31st March 2021	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Sampada Jayvant Vichare	5	1%	-	-
Anand Babu Karmble	5	1%	-	-
Jayesh Bhatu Majalkar	5	1%	-	-
Dnyanesh Laxman Gosavi	5	1%	-	-
Paresh Yashwant Khanvilkar	5	1%	-	-
Santosh Sridhar Berde	5	1%	-	-
Mangesh Sadashiv Thik	5	1%	-	-
Bhimdas Tukaram Jadhav	5	1%	-	-
Ganesh Shantaram Khanvilkar	5	1%	-	-
Nitesh Yashwant Kelkar	5	1%	-	-

As per the records of the Company, including its register of shareholders/members, and other declarations received from shareholders regarding beneficial interest, the above shareholding represents both legal and beneficial ownership of shares.

b) The Company has one classes of shares-Equity Share of Rs.2000/- each. Each holder of equity share is entitled to one vote per share. Each share is entitled to equal dividend declared by the Company and approved by the shareholders of the Company.

c) Reconciliation of No. of Equity shares outstanding at the beginning and at the end of the reporting period.

There is neither any issue nor buy - back of equity shares during the year. Hence, the number of shares outstanding at the beginning and at the end of the reporting year is same.

Note 3

Reserves and Surplus

Particulars	As at 31st March 2022	As at 31st March 2021
	(in Rs.)	(in Rs.)
Capital Reserves :- Government Subsidies & Entrance Fee	-	-
(+) Government Subsidies(NABARD)	2,45,500	-
(+) Entrance fees Received	31,300	-
(-) Government subsidies Transferred to PGL Account	(2,45,500)	-
Capital Reserves :- Government Subsidies & Entrance Fee Closing Balance	31,300	-
Profit & Loss Account		
Opening Balance	-	-
(+) Net Profit/(Net Loss) For the current year	(44,483)	-
	(44,483)	-
Closing Balance	(13,183)	-



Note 4

(2) Share application money pending allotment

Particulars	As at 31st March 2022	As at 31st March 2021
	(in Rs.)	(in Rs.)
share application money pending allotment	6,26,000	-
	6,26,000	-

Note 5

Other current liabilities

Particulars	As at 31st March 2022	As at 31st March 2021
	(in Rs.)	(in Rs.)
Salary Payable	34,278	-
PT Payable	200	-
	34,478	-

Note 6

Short-term provisions

Particulars	As at 31st March 2022	As at 31st March 2021
	(in Rs.)	(in Rs.)
Audit Fees Payable	35,000	-
	35,000	-

Note 8

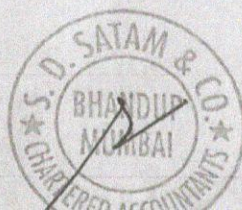
Cash and cash equivalents

Particulars	As at 31st March 2022	As at 31st March 2021
	(in Rs.)	(in Rs.)
<i>Cash</i>		
<i>Balances with Banks in Current Accounts</i>	16	-
Bank of Maharashtra	12,82,218	-
	12,82,234	-

Note 9

I. Revenue from operations

Particulars	As at 31st March 2022	As at 31st March 2021
	(in Rs.)	(in Rs.)
Sales	5,38,200	-
	5,38,200	-



Note 10

II. Other Income

Particulars	As at 31st March 2022	As at 31st March 2021
	(in Rs.)	(in Rs.)
Govt Subsidy towards Management Cost (Nabard)	2,45,500	-
	2,45,500	-

Note 11

Cost of materials consumed

Particulars	As at 31st March 2022	As at 31st March 2021
	(in Rs.)	(in Rs.)
Purchase	5,29,920	-
	5,29,920	-

Note 12

Employee benefit expense

Particulars	As at 31st March 2022	As at 31st March 2021
	(in Rs.)	(in Rs.)
Salary & Wages	1,49,275	-
	1,49,275	-

Note 13

Financial costs

Particulars	As at 31st March 2022	As at 31st March 2021
	(in Rs.)	(in Rs.)
Bank Charges	569	-
	569	-

Note 14

Depreciation and amortization expense

Particulars	As at 31st March 2022	As at 31st March 2021
	(in Rs.)	(in Rs.)
Depreciation	10,939	-
Preliminary Expenses written off	-	-
	10,939	-



Note 15

Other expenses

Particulars	As at 31st March 2022	As at 31st March 2021
	(in Rs.)	(in Rs.)
Printing & Stationery	19,270	-
Travelling Expenses	7,120	-
Electricity Charges	740	-
Rent	20,500	-
Electrical Material & Charges	9,311	-
Miscellaneous Expenses	3,934	-
Audit Fees	35,000	-
Postage & Courier	505	-
Legal, Consultancy & Professional Fees	41,100	-
	<b>1,37,480</b>	<b>-</b>



**LANJA TALUKA CASHEW FARMERS PRODUCER COMPANY LIMITED**

Note 7  
Fixed assets

Description	Gross Block at Cost			Depreciation			(All amounts in Indian Rupees)		
	As at 1st April, 2020	Addition	Deletion	Adjustments	As at 31st March, 2022	Addition	Deletion	As at 31st March, 2022	As at 31st March, 2021
Tangible Assets									
Computer	-	61,000	-	-	61,000	9,103.00	-	9,103	51,897.00
Furniture & Fixture	-	32,000	-	-	32,000	1,836.00	-	1,836	30,164.00
<b>Total</b>	-	93,000	-	-	93,000	10,939.00	-	10,939	82,061

